



FIREFIIGHTERS' RETIREMENT SYSTEM

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MEETING OF THE FRS BOARD OF TRUSTEES
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA 70809
THURSDAY, JUNE 08, 2023 AT 08:30 AM

AGENDA

I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on May 11, 2023.
- (4) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

Recess meeting of FRS Board of Trustees

Convene joint meeting of Advisory Committees of the following FRS Limited Liability Corporations- FRS-LB, FRS-LB#1, FRS-LB#3, and FRS-GA.

- (A) Discussion and advisory action regarding-
- FY 2023-24 Budget regarding FRS-LB, and as parent of FRS-LB#1, FRS-LB#3, and FRS-GA
 - Request for modification of purchase agreement relative to FRS-LB#1,
- and all related matters.

Adjourn joint meeting of Advisory Committees of FRS Limited Liability Corporations.

Reconvene meeting of FRS Board of Trustees.

III. New Business-

- (5) Committee Report - Investment Committee: Discussion and action regarding-
- (i) FRS monthly investment performance results for May, 2023,
 - (ii) FRS Investment Policy Statement
 - (iii) FRS 2023 Asset Allocation Update
 - (iv) Custodial Bank RFP Update

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of competency and character of FRS custodial bank pursuant to agenda item III(5)(iv) above; all pertinent notifications have been provided.

and all matters related to the foregoing items.

- (6) Discussion and action regarding implementation of FRS operating software conversion, and all related matters.
- (7) Discussion and action regarding FRS Operating Budget for FY 23-24, and all related matters.
- (8) Discussion and action regarding legislation to be introduced on behalf of FRS in the upcoming regular legislative session of 2023, and all related matters.

IV. Other Business-

Monthly Reports

- Report- FRS Portfolio Liquidity Spreadsheet
- Report- FRS Monthly Cash Balance Spreadsheet
- Report- Check Register

Miscellaneous

- Report- Act 1004 Report, Systems' Investment Returns
- Article- Liability Aware Investing